

(All amounts in Indian rupees lakhs, except share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2016

Particulars	Quarter ended			Nine months ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Revenue from operations	459.94	464.46	351.78	1,337.66	937.80	1,319.94
Other operating income	-	-	-	-	-	-
<b>Total income from operations</b>	<b>459.94</b>	<b>464.46</b>	<b>351.78</b>	<b>1337.66</b>	<b>937.80</b>	<b>1319.94</b>
<b>Expenses</b>						
Operating Expenses	382.43	344.28	279.03	1045.34	697.66	937.69
Employees Benefit Expenses	40.03	35.56	30.56	109.70	94.97	117.13
Depreciation	5.72	5.70	16.45	16.95	43.61	52.56
Other expenses	54.78	52.65	44.09	156.98	131.40	238.17
<b>Total expenses</b>	<b>482.96</b>	<b>438.19</b>	<b>370.13</b>	<b>1328.97</b>	<b>967.64</b>	<b>1345.55</b>
<b>Profit from operations before other income, finance costs and exceptional items (I - II)</b>	<b>(23.02)</b>	<b>26.27</b>	<b>(18.36)</b>	<b>8.69</b>	<b>(29.85)</b>	<b>(25.61)</b>
Other Income	4.12	0.33	1.24	5.64	15.79	19.80
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>(18.90)</b>	<b>26.60</b>	<b>(17.12)</b>	<b>14.33</b>	<b>(14.06)</b>	<b>(5.80)</b>
Finance Cost	3.96	5.84	4.62	14.37	13.53	17.82
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>(22.86)</b>	<b>20.76</b>	<b>(21.74)</b>	<b>(0.04)</b>	<b>(27.59)</b>	<b>(23.62)</b>
Exceptional Item	-	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>(22.86)</b>	<b>20.76</b>	<b>(21.74)</b>	<b>(0.04)</b>	<b>(27.59)</b>	<b>(23.62)</b>
Tax expense	-	-	-	-	-	28.69
<b>Net Profit from Ordinary Activities after tax</b>	<b>(22.86)</b>	<b>20.76</b>	<b>(21.74)</b>	<b>(0.04)</b>	<b>(27.59)</b>	<b>(52.31)</b>
Extraordinary items	-	-	-	-	-	-
<b>Net profit for the period</b>	<b>(22.86)</b>	<b>20.76</b>	<b>(21.74)</b>	<b>(0.04)</b>	<b>(27.59)</b>	<b>(52.31)</b>
Paid up Equity share capital [Face value Rs. 10 each]	516.47	516.47	516.47	516.47	516.47	516.47
Reserve as per balance sheet of previous accounting year (excluding revaluation reserves)	-	-	-	-	-	-
Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS before Extraordinary items for the period, for the year to date)	(0.44)	0.40	(0.42)	(0.00)	(0.53)	(1.01)
Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	(0.44)	0.40	(0.42)	(0.00)	(0.53)	(1.01)

(1) The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 13, 2017 and has been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The statutory auditors have carried out the Limited Review of the financial results for the period ended December 31, 2016.

(3) The company is primarily engaged in providing internet solutions and service. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

(4) Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.



By Order of the Board  
For City Online Services Limited

*S. Raghava Rao*

S. Raghava Rao  
Chairman and Managing Director

Place: Hyderabad  
Date: February 13, 2017

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